

RESOLUTION NO. 27

WHEREAS, there is an existing need in Everett School District No. 2, Snohomish County, Washington, for the acquisition of additional sites for, and the construction and equipment of new school buildings sufficient to meet the requirements of the District, and

WHEREAS, many of the existing school buildings and the equipment therein, need extensive repairs, improvements and rehabilitating, and

WHEREAS, the funds available for such purposes are hopelessly inadequate and it is necessary to provide additional funds for such school purposes, and

WHEREAS, plans have heretofore been made for the acquisition of sites for, and the construction and equipment of new school buildings to partially meet the needs of the District and for the repair, improvement, modernization and rehabilitation of existing school buildings, school facilities and equipment, and

WHEREAS, other new school buildings and additions to present buildings are necessary to meet the needs of the District together with suitable sites for same, and

WHEREAS, by reason of increased costs, monies sufficient to carry out such plans are not available, and the estimated cost of said additional sites, buildings and equipment is hereby declared to be, in addition to funds otherwise available for such purpose, the sum of One Million (\$1,000,000.00) Dollars, and the estimated cost of the repairs, improvements, modernization and rehabilitation of existing school buildings, facilities and equipment, in addition to funds otherwise available for such purpose, is declared to be the sum of Two Hundred Seventy-Four Thousand Six Hundred Seventy-five and 48/100th (\$274,675.48) Dollars, now, therefore,

BE IT RESOLVED: by the Board of Directors of Everett School District No. 2 of Snohomish County, Washington, that said additional funds be raised as follows:

1. Two Hundred Seventy-four Thousand Six Hundred Seventy-five and 48/100ths (\$274,675.48) Dollars by the levy in the year 1951 of a tax of 10 mills, without regard to any tax limitations provided by law, for the purpose of the maintenance, repair, improvement, modernization and rehabilitation of existing school buildings, facilities and equipment.

2. One Million (\$1,000,000.00) Dollars by the incurring of a general indebtedness in said sum and the issuance of general negotiable serial coupon bonds for said sum, which shall be in denominations of \$1000.00 each, to be numbered from one (1) to One Thousand (1000) inclusive, and shall bear interest payable semi-annually at not to exceed 6% per annum. The various annual maturities of said bonds, commencing with the second year after date of issuance and ending twenty (20) years after date shall, as near as practicable, be in such amounts as will, together with the interest on all outstanding bonds, be met by an equal annual levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest.

BE IT FURTHER RESOLVED: That an emergency exists requiring a special election, whereat the voters within said Everett School District No. 2 may ratify or reject the two propositions herein mentioned.

BE IT FURTHER RESOLVED: That a special election shall be held in Everett School District No. 2 of Snohomish County, Washington, on the 7th day of November, 1950, at which election there shall be submitted to the qualified voters of said District the following propositions, to-wit:

1. Shall Everett School District No. 2, Snohomish County, Washington, be authorized to levy in the year 1951, an additional tax of ten mills, without regard to any tax limitations provided by law, to secure funds in the estimated amount of \$274,675.48, for the purpose of maintaining, improving, repairing, modernizing, and rehabilitating existing school buildings, facilities and equipment, in addition to funds otherwise available for said purposes.
2. Shall Everett School District No. 2, Snohomish County, Washington, issue its general obligation negotiable serial coupon bonds in the principal sum of One Million (\$1,000,000.00) Dollars, or so much thereof as may be permitted by the laws governing the limitation of indebtedness of school districts, such bonds to be sold at such time or times as permitted by law, to be paid by annual tax levies, without limitation as to rate or amount, to bear interest at a rate not to exceed 6% per annum and to mature from two to twenty years from date of issue, the money received from the sale of said bonds to be used for the purpose of acquiring sites for school buildings, building new school buildings, and equipping same.

BE IT FURTHER RESOLVED: That the Clerk of the Board of Directors of Everett School District No. 2, Snohomish County, Washington, be and he is hereby directed to provide ballots, poll books, and tally sheets, to provide polling places and deliver ballots, poll books and tally sheets to the Precinct Election Officers at the polling places; to publish and post notices of said election in the manner and for the time required by law.

BE IT FURTHER RESOLVED that the polling places be open from 8 A.M. to 8 P.M.

BE IT FURTHER RESOLVED that the said district clerk cooperate in every way with the Supervisor of Elections for Snohomish County, Washington.

BE IT FURTHER RESOLVED that the propositions submitted by this Resolution shall appear upon the ballot in substantially the following form:

PROPOSITION NO. 1

Shall Everett School District No. 2, Snohomish County, Washington, be authorized to levy in the year 1951, an additional tax of ten mills, without regard to any tax limitations provided by law, to secure funds in the estimated amount of \$274,675.48, for the purpose of maintaining, improving, repairing, modernizing and rehabilitating existing school buildings, facilities and equipment, in addition to funds otherwise available for said purposes.

Yes (    )

No (    )

PROPOSITION NO. 2

Shall Everett School District No. 2, Snohomish County, Washington, issue its general obligation negotiable serial coupon bonds in the principal sum of One Million (\$1,000,000.00) Dollars, or so much thereof as may be permitted by the laws governing the limitation of indebtedness of school districts, such bonds to be sold at such time or times as permitted by law, to be paid by annual tax levies, without limitation as to rate or amount, to bear interest at a rate not to exceed 6% per annum and to mature from two to twenty years from date of issue, for the purpose of receiving additional funds for acquiring sites for school buildings, building same and equipping same, as more fully set out in Resolution No. 27 adopted by the Board of Directors on July, 1950.

Yes (    )

No (    )

Adopted by the Board of Directors, Everett School District No. 2, in regular meeting assembled this 10th

day of July, 1950.

C. Elroy Shibles  
C. Elroy Shibles

James P. Hunter  
James P. Hunter

E. Ross Melvor  
E. Ross Melvor

H. R. Secoy  
H. R. Secoy

Arnold R. Zempel  
Arnold R. Zempel

Attest:

O. N. Johnson  
Secretary